NORTH CENTRAL REGIONAL TRANSIT DISTRICT (NCRTD)

RESOLUTION NO. 2007-16

A RESOLUTION

SUPPORTING THE REDIRECTION OF EXISTING STATE OF NEW MEXICO REVENUES FROM THE GENERAL FUND FOR SPECIFIC USE FOR THE NM-DOT FOR THE PURPOSE OF ROADS, MAINTENANCE, TRANSIT, AND OTHER MODES OF TRANSPORTATION.

WHEREAS, Lt. Governor Diane Denish has convened a Transportation Infrastructure Futures Task Force to conduct statewide open meetings and take public input; and,

WHEREAS, the NCRTD staff has provided public comment to and made recommendations for; and,

WHEREAS, the Board of Directors of the North Central Regional Transit District recommends the following revenues be redirected for the purpose and use of roads, maintenance, transit, and other modes of transportation.

- **Dedicate all of the Motor Vehicle Excise Tax (MVEX) to transportation.** (136 million annually), increase approx. 3% annually, 2.449 billion over 19 years, (2008-2026)

- **Dedicate gross receipts tax on NMDOT contractors for transportation.**

  Assumes 100% of GRT paid by contractors on NMDOT projects. This does not affect the local governments' portion of GRT on the same project(s). 760 million of 19 year, (2008-2026)

- **Dedicate the weight-distance and trip tax to transportation.**

  Improve the compliance in the collection of these fees, assuming a 25% increase in current revenue, a 19 year revenue estimate would collect 335 million (2008-2026).

WHEREAS, the task force is reviewing other revenue options, both short and long term; and,

WHEREAS, the task force is reviewing the need for indexing various fees and taxes to grow and adjust with the cost of living; and,

WHEREAS, it is imperative that whatever recommendation(s) that are adopted by the task force and sent to the Governor and Legislature, that these do not impair or impede local governments ability to generate their own revenue through GRT;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT, that the governing body support the redirection of existing State of New Mexico revenues from the General Fund for specific use for the NM-DOT for the purpose of roads, maintenance, transit, and other modes of transportation.

PASSED, APPROVED, and ADOPTED this 9th day of November, 2007.

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Jim West, Chairman

Approved as to form:

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Mark A. Basham, Counsel